

105TH CONGRESS
1ST SESSION

H. R. 87

To oppose the provision of assistance to the People's Republic of China
by any international financial institution.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 7, 1997

Mr. SOLOMON introduced the following bill; which was referred to the
Committee on Banking and Financial Services

A BILL

To oppose the provision of assistance to the People's
Republic of China by any international financial institution.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. POSITION OF THE UNITED STATES IN INTER-**
4 **NATIONAL FINANCIAL INSTITUTIONS RE-**
5 **GARDING ASSISTANCE TO THE PEOPLE'S RE-**
6 **PUBLIC OF CHINA.**

7 The Secretary of the Treasury should instruct the
8 United States Executive Director of each international fi-
9 nancial institution (as defined in section 1701(c)(2) of the
10 International Financial Institutions Act) to use the voice

1 and vote of the United States to oppose the provision of
2 any assistance, directly or indirectly, by the institution to
3 the government of the People's Republic of China, any cit-
4 izen or national of the People's Republic of China in the
5 People's Republic of China, or any entity established in
6 the People's Republic of China, unless there is in effect
7 a certification to Congress by the President of the United
8 States that—

9 (1) the government of the People's Republic of
10 China respects internationally recognized human
11 rights;

12 (2) the People's Republic of China has re-
13 nounced the use of force as a means to resolving its
14 differences with the Republic of China on Taiwan;

15 (3) the People's Republic of China is in strict
16 compliance with all United States laws pertaining to
17 nonproliferation of advanced weaponry and weapons
18 of mass destruction;

19 (4) the People's Republic of China is abiding by
20 all trade and financial agreements to which the Peo-
21 ple's Republic of China and the United States are
22 parties; and

23 (5) the People's Republic of China is pursuing
24 environmentally sound development practices.

1 **SEC. 2. LIMITATION ON PROVISION OF FEDERAL FUNDS TO**
2 **INTERNATIONAL FINANCIAL INSTITUTIONS**
3 **THAT PROVIDE ASSISTANCE TO THE PEO-**
4 **PLE'S REPUBLIC OF CHINA.**

5 If an international financial institution (as defined in
6 section 1701(c)(2) of the International Financial Institu-
7 tions Act) provides assistance, directly or indirectly, to the
8 People's Republic of China, any citizen or national of the
9 People's Republic of China in the People's Republic of
10 China, or any entity established in the People's Republic
11 of China, then the United States shall withhold from pay-
12 ment to the institution, from amounts that would other-
13 wise be paid by the United States to the institution, the
14 amount that the Secretary of the Treasury determines was
15 the United States portion of the amount necessary to sup-
16 port the loans provided to the People's Republic of China
17 by the institution during the preceding fiscal year of the
18 institution, unless a certification described in section 1 of
19 this Act is in effect.

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